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**Angeles Investment Advisors Admits New Member**

(SANTA MONICA, CA, 13 March 2015)— Angeles Investment Advisors, LLC, an independent investment advisory firm to institutional and private investors, announced today that Michael J. Burlon was admitted as a new member of the company. Angeles is now wholly owned by eight employees.

“Mike has made significant contributions in leading our hedge fund research, and we are delighted to welcome him as an owner of our firm,” said Michael A. Rosen, principal of Angeles.

Michael joined Angeles Investment Advisors in 2010. He began his career at Lehman Brothers, where he worked in risk management. He was then a Vice President in Bear Stearns’ Structured Funds group, responsible for due diligence on the group’s hedge fund investments. Subsequently, Michael worked in Commerzbank’s Alternative Investment Strategies group. Michael received a BA in Economics from New York University.

**About Angeles Investment Advisors, LLC**

Angeles Investment Advisors provides investment advisory services to institutional and private investors in the United States and worldwide. Located in Santa Monica, CA, the firm was founded in January 2001 by Leslie B. Kautz, Howard D. Perlow and Michael A. Rosen.